

**BRAC Bank PLC.**

Head Office, Anik Tower
220/B, Tejgaon, Gulshan Link Road
Tejgaon I/A, Dhaka 1208, Bangladesh
Phone : +88 02 8801301-32
Fax : +88 02 22298910
SWIFT : BRAKBDDH
E-mail : trade.ops@bracbank.com
Website: www.bracbank.com
24 Hours Call Center: 16221

BG AUTHENTICATION LETTER**DATE: MAY 26, 2025**

TO
INTERNATIONAL AIR TRANSPORT ASSOCIATION
80 PASIR PANJANG ROAD
#20-81 MAPLE TREE BUSINESS CITY
SINGAPORE-117372

SUB: BANK GUARANTEE NO: 1501PRG25000240**APPLICANT:**

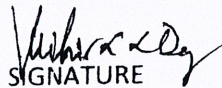
M. R. C EXPRESSIA
MAHTAB CENTER, SUIT NO. 05-06,
8TH FLOOR, 117, SHAHID SYED NAZRUL ISLAM SARANI
BIJOYNAGAR, DHAKA-1000
BANGLADESH

DEAR SIR OR MADAM,

WE, BRAC BANK PLC, LOCATED IN ANIK TOWER, 220/B TEJGAON-GULSHAN LINK ROAD, TEJGAON I/A, DHAKA-1208 CONFIRM ISSUANCE THE SUBJECT **BANK GUARANTEE NO: 1501PRG25000240 DATED: 26-05-2025** FOR THE SUM OF **TAKA 30,00,000.00 (TAKA THIRTY LAC)** ONLY AT THE REQUEST **M. R. C EXPRESSIA, MAHTAB CENTER, SUIT NO. 05-06, 8TH FLOOR, 117, SHAHID SYED NAZRUL ISLAM SARANI, BIJOYNAGAR, DHAKA-1000 BANGLADESH** THE BANK GUARANTEE DETAILS AS STATED BELOW IN YOUR FAVOR.

BANK GUARANTEE REFERENCE NO: 1501PRG25000240
BANK GUARANTEE CURRENCY: BANGLADESHI TAKA
BANK GUARANTEE AMOUNT: TAKA 30,00,000.00 (TAKA THIRTY LAC) ONLY
BANK GUARANTEE START DATE: MAY 26, 2025
BANK GUARANTEE EXPIRY DATE: DECEMBER 31, 2026

YOURS FAITHFULLY,


SIGNATURE

Mihir Lal Dey
Manager, Trade Operations
BRAC Bank PLC.
Head Office, Anik Tower (Level-2)
220/B, Tejgaon Gulshan Link Road, Dhaka-1208
Phone: 8802202561/0194761171



27 MAY 2025



PROUD MEMBER

BRAC BANK

BRAC Bank PLC.

Head Office, Anik Tower
220/B, Tejgaon, Gulshan Link Road
Tejgaon I/A, Dhaka 1208, Bangladesh
Phone : +88 02 8801301-32
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SWIFT : BRAKBDDH
E-mail : trade.ops@bracbank.com
Website : www.bracbank.com
24 Hours Call Center: 16221

BBL/TO/GUARANTEE/2025/00632

DATE: MAY 26, 2025

TO,
INTERNATIONAL AIR TRANSPORT ASSOCIATION
Hosna Center,
2nd Floor, Suite # 210
106 Gulshan Avenue, Block SE(C)
Gulshan, Dhaka -1212
Bangladesh

BANK GUARANTEE NO: 1501PRG25000240 DATED: 26TH MAY 2025 FOR BDT 30,00,000.00
(TAKA THIRTY LAC ONLY). A/C: M. R. C EXPRESSIA.

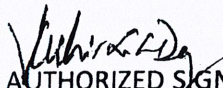
DEAR SIR,

PLEASE FIND OUR ORIGINAL BANK GUARANTEE NO: **1501PRG25000240** ISSUED BY US IN YOUR FAVOR.

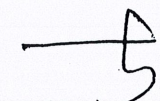
PLEASE ACKNOWLEDGE THE RECEIPT OF THE ORIGINAL BANK GUARANTEE.

YOURS SINCERELY,

FOR BRAC BANK PLC


AUTHORIZED SIGNATURE

Mihir Lal Dey
Manager, Trade Operations
BRAC Bank PLC.
Head Office, Anik Tower (Level-2)
220/B, Tejgaon Gulshan Link Road, Dhaka 1208
Phone: +88028801301/0184711111


AUTHORIZED SIGNATURE

Md. Tordul Islam Chowdhury
Senior Manager, Trade Operations
BRAC Bank PLC.
Head Office, Anik Tower (Level-2)
220/B, Tejgaon Gulshan Link Road, Dhaka 1208



PROUD MEMBER



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BG REFERENCE NUMBER: 1501PRG25000240

AGENT: M. R. C EXPRESSIA

ADDRESS: MAHTAB CENTER, SUIT NO. 05-06, 8TH FLOOR, 117, SHAHID SYED NAZRUL ISLAM SARANI, BIJOYNAGAR, DHAKA-1000

COUNTRY: BANGLADESH

BANK: BRAC BANK PLC, HEAD OFFICE, ANIK TOWER, 220/B, TEJGAON-GULSHAN LINK ROAD, TEJGAON I/A, DHAKA-1208, BANGLADESH

LIMIT SUM: BANGLADESH CURRENCY OF TAKA 30,00,000.00 (TAKA THIRTY LAC) ONLY

EFFECTIVE DATE: 26 MAY 2025

EXPIRY DATE: 31 DECEMBER 2026

CLAIM PERIOD: Three (3) months

INTERNATIONAL AIR TRANSPORT ASSOCIATION

Hosna Center,

2nd Floor, Suite # 210

106 Gulshan Avenue, Block SE(C)

Gulshan, Dhaka -1212

Bangladesh



AT THE REQUEST OF THE "M. R. C EXPRESSIA" LOCATED AT "MAHTAB CENTER, SUIT NO. 05-06, 8TH FLOOR, 117, SHAHID SYED NAZRUL ISLAM SARANI, BIJOYNAGAR, DHAKA-1000.", AND IN ORDER TO ENABLE OUR CUSTOMER TO COMPLY WITH IATA'S REQUIREMENTS UNDER THE APPLICABLE IATA RESOLUTIONS, RULES AND PROCEDURES ("THE RULES") FOR PARTICIPATION IN IATA BILLING AND SETTLEMENT PLAN "BANGLADESH"(BSP "BANGLADESH"), WE, THE BRAC BANK PLC, HEAD OFFICE, ANIK TOWER, 220/B, TEJGAON-GULSHAN LINK ROAD, TEJGAON I/A, DHAKA-1208, BANGLADESH HEREBY GUARANTEE [OPTION: AS SURETY], RENOUNCING ALL LEGAL EXCEPTIONS AND OBJECTIONS AND WAIVING ALL DEFENCES AVAILABLE TO US UNDER APPLICABLE LAW, AND HEREBY UNCONDITIONALLY ASSUME JOINT AND SEVERAL LIABILITY WITH OUR CUSTOMER FOR PAYMENT OF ALL AMOUNTS NOW OWING OR THAT MAY HEREAFTER BECOME OWING BY AGENT TO MEMBERS OF THE INTERNATIONAL AIR TRANSPORT ASSOCIATION ("IATA"), AND AIRLINES PARTICIPATING IN THE AFOREMENTIONED IATA BSP, WHICH HAVE OR WILL APPOINT THE AGENT (COLLECTIVELY THE "IATA CLAIMANTS" AND INDIVIDUALLY AN "IATA CLAIMANT"), SUBJECT TO THE FOLLOWING CONDITIONS:

For BRAC Bank PLC

Mihir Lay Deo

Authorized Signature

Mihir Lay Deo
Manager Trade Operations
BRAC Bank PLC
Head Office, Anik Tower (Level-2)
220/B, Tejgaon-Gulshan Link Road, Dhaka-1208
Mob: 01747262587/01847431777
FA-583

For BRAC Bank PLC

Md. Tariqul Islam Chowdhury
Authorized Signature

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Md. Tariqul Islam Chowdhury
Senior Manager Trade Operations
BRAC Bank PLC
Cell: 01743184271 FA-584



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1. If and when our Customer shall fail to pay any sum(s) whatsoever payable immediately or otherwise in respect of the issuance during the period of this Guarantee of Traffic Documents or Transportation Orders, or any other sum payable under the Rules (hereinafter referred to as "the Debt"), we will pay that sum to you (up to the limit sum) unconditionally on demand being made as hereinafter provided.
2. Our total liability under this Guarantee is limited to and shall in no circumstances exceed the **BANGLADESH CURRENCY OF TAKA 30,00,000.00 (TAKA THIRTY LAC) ONLY**
3. This Guarantee subject to the limit sum shall not be satisfied, discharged or affected by any intermediate payment or settlement of account.
4. The giving of time to our Customer or the neglect or forbearance by you in requiring or enforcing payment of monies under the terms of the Passenger Sales Agency Agreement signed by our Customer as a condition of accreditation as an IATA Agent, or other indulgence, shall not in any way prejudice or affect this Guarantee.
5. This Guarantee is valid from "**26 MAY 2025**" and shall expire on "**31 DECEMBER 2026**" and is conditional upon claim(s) being made and received by us not later than Three (3) months from the Expiry Date. Thereafter, our liability hereunder shall automatically cease and this Guarantee shall become null and void.
6. Payment against this Guarantee shall be conditional on a written demand by IATA's authorized person - stating that our Customer has failed to pay the Debt and accompanied by a letter signed by IATA stating that our Customer has been declared in default under the Rules. The Debt so stated by IATA shall be deemed conclusive and final and we hereby confirm that we will not require proof of the same. Payment of all amounts due hereunder will be made in immediately available funds to IATA.

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For BRAC Bank PLC

Mihir Lal Dey
Authorized Signature

Mihir Lal Dey
Manager, Trade Operations
BRAC Bank PLC.
* 4 Head Office, Anik Tower (Level-2)
22/A, Tejgaon, Dhaka-1215
Telp: 017 27262937, 017 27262938
Fax: 017 27262937
FA # A-683

For BRAC Bank PLC

Md. Tariqul Islam Chowdhury
Authorized Signature

Md. Tariqul Islam Chowdhury
Senior Manager, Trade Operations
BRAC Bank PLC.
Telp: 017 27262937, 017 27262938
Fax: 017 27262937

সমস্ত মিনি, দুর্নীতিকে বিদায় দিন



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7. This Guarantee shall remain in full force and effect, notwithstanding any change in the constitution of our Customer.
8. This Guarantee shall be in addition to and shall not be in any way prejudiced and affected by any one or more securities or guarantees from our Customer, which you may now or subsequently hold. Notwithstanding any other provision of this Guarantee, if our Customer provides a separate guarantee (or any other type of security) in favour of an IATA Claimant guaranteeing to such IATA Claimant the prompt payment of all amounts that may become due and payable by our Customer, such IATA Claimant shall not be entitled to any payment under this present industry Guarantee until all outstanding indebtedness of our Customer to all other IATA Claimants hereunder shall have been discharged and no further indebtedness of our Customer to such other IATA Claimants can arise.
9. Bankruptcy, liquidation, or insolvency of our Customer shall not affect or determine our liability under this Guarantee.
10. The obligations under this Guarantee shall be valid and effective regardless of any law regulation and decree now or after this date in effect which affects or might in any way affect the Rules, and we hereby confirm that you are not bound to take any steps or to exhaust any remedies against our Customer before calling on this Guarantee and are entitled to treat us as surety or joint and several debtors with our Customer up to limit sum payable under this Guarantee.
11. This Guarantee shall be governed by and construed in accordance with the Laws of Bangladesh.
12. This Guarantee is non-assignable. It may be translated into another language for day-to-day operational use if necessary; however, in case of any inconsistency between the English version and the other version, the English version shall prevail.

For Brac Bank PLC.

Mihir Lal Dey
Authorized signature

Mihir Lal Dey
Manager, Trade Operations
BRAC Bank PLC.
Head Office, Anik Tower (Level 2)
220/10, Tejgaon-Gulshan Link Road, Dhaka-1208
Mob: 017-27262567/01847411111
Fax: 8-633

Md. Torikul Islam Chowdhury
Authorized signature

Md. Torikul Islam Chowdhury
Senior Manager, Trade Operations
BRAC Bank PLC.
Cell: 01700000000, 01700000001

স্বাক্ষরিত শপথ বিন, দুর্নীতিকে বিদায় দিন